Cyber Small Business Solution

Program solution addressing the risk associated with data breaches

North American Data Secuity **Risk Purchasing Group**

Introducing a simple process for obtaining Cyber Insurance for your clients and in turn reducing your agency exposure to E&O risk.

A breach of personally identifiable information can cause serious financial harm and a company can go bankrupt in dealing with cost associated with proper notification to affected individuals, forensic audits and fines as well as the cost of legal defense.

The Cyber Small Business Solution provides insurance protection for your commercial customers in the event of a breach of personal identifiable information, such as social security numbers, banking information, driver's licenses, medical information, payment card information, customer information, and employee information.

Who It's For

For businesses that have up to 50 full-time employees and less than \$20,000,000 in annual sales.

Ineligible Businesses

- Banks and Credit Unions
- Payment Processors
- Gambling Organizations
- Adult Industry

- Social Media
- Networking firms
- Cloud Providers
- Security Broker Dealers

For more product information log on to <u>www.bigimarkets.com</u> and click on Cyber Small Business Solution.

- \$100,000 Cyber Liability Coverage (underwritten by AIG)
- \$1,000 per claim deductible

AUTHORIZING ...

- Defense as a result of civil suit or regulatory action.
- Fines and penalties by a regulatory body.
- \$25,000 sub-limit applies to:
 Consultation with a Panel Law Firm
 Forensic investigation
- Notification and identity theft education.
- Program is available in 47 states on an admitted basis. Not available in Washington, Arkansas and Vermont.
- Facilitated through the North American Data Security Risk Purchasing Group which is registered in all 50 States and the District of Columbia.