



Suing Community Banks



Imagine this scenario: A bank handles its employee retirement plan and suddenly finds itself [being sued by the Labor Department](#) for charging excessive fees. Even if it turns out to be just sloppy bookkeeping, thousands of dollars will need to be spent on the defense. Hundreds of thousands or even millions could be levied/awarded if the charges are true.

Even when a bank fails, its officers can still be sued and it's [not true](#) that the FDIC only goes after the directors and officers of those that have director and officers' liability insurance.

Offering coverage for a local bank, including D&O, is easier than you think with the Big "I" Markets **Community Banks Business Insurance Program**. Because our partner Travelers understands that few agents have extensive knowledge about banks, they will walk with you through the entire operation, explaining the process and details of coverages. Travelers will even go with you to pitch the coverage to the client. Travelers is there to guide you every step of the way.

Critical Policy Features:

- Directors and officers liability, with excess directors and officers individual coverage
- Crime
- Employment practices liability
- Bankers professional liability
- Trust errors and omissions liability
- Lender liability
- Fiduciary liability
- Financial institution bond
- Kidnap and ransom
- General liability, auto liability and physical damage as well as workers compensation and property
- CyberRisk protection

To find your local community bank, visit ICBA's community bank locator at www.icba.org/locate. Simply type in your zip code and the app will show you all the community banks in your area.

A specimen policy is located in "Product Resources" on www.bigmarkets.com.

Travelers SelectOne®, underwritten by Travelers Casualty and Surety Company of America, is endorsed by the [Independent Community Bankers of America](#).