



Real Estate Agents E&O And Buyer Expectations



While real estate professionals may be committed to their clients, clients may not always return the favor. No matter the size of a real estate business it can face potential exposures as client expectations are increasing and lawsuits are becoming more common. It is important to protect the business' financial security during a lawsuit or claim. That is why Travelers 1st Choice+® is specifically designed to offer protection to real estate professionals for the array of emerging exposures they face and can help protect the real estate firm against losses resulting from negligence, errors, and omissions in the performance of professional services. And this errors and omissions policy can be tailored to fit the business' needs.

[Learn more here.](#)

Just like independent insurance agents, real estate agents need errors and omissions insurance. And as a BIM agent, you have access to Travelers 1st ChoiceSM for Real Estate Professionals to protect them.

Check out these product features:

- Bodily Injury and Property Damage resulting from a covered professional service(s).
- Disciplinary proceeding defense expenses reimbursement up to \$25,000.
- Increased liability limits available for those who qualify.
- Defense expenses related to covered claims in addition to the limits of coverage.
- Deductible applies to defense expenses, unless endorsed or not allowed by state.
- Option to provide prior acts coverage without a retroactive date limitation, for those who qualify.
- Many extended reporting period options, including an unlimited time period endorsement option.
- No exclusion for fair-housing discrimination committed in real estate professional services as a real estate agent or broker.
- No exclusion for losses resulting from a real estate agent or broker failing to advise a buyer or seller that pollution, fungi and bacteria exists on a property.
- No sub-limits for certain types of claims.
- Coverage for employees and independent contractors of the insured automatically included as protected persons for claims resulting from professional services they perform for the named insured.

Check out these flyers and checklists to help you sell coverage to your clients.

- [Top 5 Reasons for Needing Coverage](#)
- [Professional Liability Coverage Highlights](#)
- [Eye-opening Claims Scenarios](#)

Need Realtor® prospects or contact information for a Realtor you know? Try the "[Find a Realtor](#)" feature. Call five a day and you'll be homing in on sales in no time! Coverage is available in all states with the exception of CA, HI, and LA and is written on admitted paper. Log in to Big "I" Markets at www.bigimarkets.com and click on **Real Estate Agents and Property Manager E&O** to learn more or to request a quote.