BIG i INSURPAC®

CELEBRATING 50 YEARS ANNIVERSARY

Formed in 1974, InsurPac, the Big I's federal political action committee (PAC) is one of the largest small business PACs in the country and the most recognized PAC in the insurance industry.

How Does InsurPac Work?

Agents, brokers, carrier executives, and Big "I" staff protect their business by contributing to InsurPac.

InsurPac distributes that $$ to campaigns for U.S. Representatives, Senators and candidates seeking federal office who support the IA system.

Those relationships help open doors to advocate for or against legislation that directly impacts the IA system.
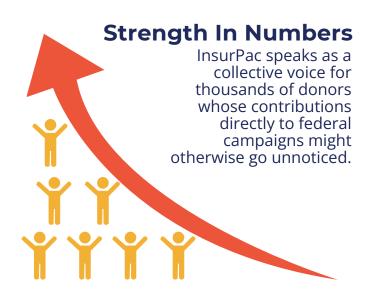
InsurPac allows our Big "I" federal lobbyists and agents to attend fundraising events. Where they develop relationships with members of Congress and their staff.

Advocacy in Action

- This year, the Corporate Transparency Act (CTA) was enacted, requiring 32.6 million businesses to report their beneficial ownership information to the U.S. Department of Treasury's Financial Crimes Enforcement Network (FinCEN). According to FinCEN, this yearly reporting requirement is estimated to take up to 650 minutes and $2,614 per entity, with civil and criminal penalties of up to $10,000 and two years in prison for non-compliance. **These new mandates will not apply to insurance agents and brokers because the Big "I" secured an exemption for insurance producers in the authorizing legislation.**

- When Tax Reform passed in 2017, the Big "I" made sure independent agents were not considered specified services, and therefore able to take full advantage of section 199A, the 20% small business deduction for pass-through entities. That deduction is scheduled to expire at the end of 2025. The Big "I" has successfully worked to introduce legislation called The Main Street Tax Certainty Act, which would make that deduction permanent. With the help of the Big "I" that legislation now has over 165 cosponsors in the U.S. House and over 31 in the U.S. Senate.

Over 3,500 individuals contributed a total of $1,318,024 in 2023.

Scan here to get involved with InsurPac

Strength In Numbers

InsurPac speaks as a collective voice for thousands of donors whose contributions directly to federal campaigns might otherwise go unnoticed.

InsurPac Contribution Form

InsurPac, the Big I's federal political action committee (PAC), is one of the largest small business PACs in the country and the most visible PAC on Capitol Hill for independent agents. It works to protect, promote, and perpetuate the IA system.

Name: _____ **Title/Occupation:** _____

Business Name: _____

Address: _____

City: _____ **State:** _____ **Zip Code:** _____

Email: _____ **Phone Number: (_____)** _____

☐ **I am a Young Agent**

Contribution Levels:

☐ **Millennium Club ($5,000)**
☐ **Platinum Club ($2,500)**
☐ **Centennial Club ($1,000)**
☐ **Gold Club ($500)**
☐ **Pioneer Club ($250)**
☐ **Founders Club ($150)**
☐ **Other: $_____**

Scan Here to Contribute Directly Online.

insurpac.com/donate

Ways to Contribute: Cash/Check/Credit Card

☐ **One Time Payment**
☐ **Quarterly Payments** *(credit card withdrawal on the 15th of March, June, September, & December)*
☐ **Monthly Payments** *(credit card withdrawal on the 15th of each month)*

  ☐ No End Date   ☐ Start Date: _____/2024
                                        End Date: _____/_____

American Express	Discover	Mastercard	Visa

Card Number: _____ **CVV Code:** _____ **Exp.Date:** _____

Please make checks payable to "InsurPac."

==All forms of payment must be by personal check, credit card, or non-incorporated LLC or Partnership check.==

Authorized Signature: _____ **Date:** _____

If you have any questions, please contact Molly Abboud at molly.abboud@iiaba.net or (402) 210 - 6301

Independent Insurance Agents & Brokers of America, Inc.

20 F Street NW, Suite 610 • Washington, DC 20001

www.insurpac.com